

Special Assessment Status Thru 12/31/2025

Categories	Original Budget	Cost thru 12/31/25	Remaining Funds
Irrigation, Pumps, Piping, Zones, Controls	\$ 2,840,000	\$ 2,510,750	
Roadway Paving	\$ 1,000,000	\$ 975,951	
Security and Gate Houses	\$ 890,000	\$ 1,808,526	\$ 192,217
Lighting	\$ 200,000	\$ 81,690	
Dredging	\$ 200,000	\$ 263,017	\$ 200,000
Landscaping and North gate area <i>(Capt. Kirle, Central Gate)</i>	\$ 650,000	\$ 294,090	
Sidewalks and Promenades <i>(misc)</i>	\$ 265,000	\$ 171,372	
Docks and Gazebos	\$ 370,000	\$ 236,847	
Seawalls-seaWall <i>under Barrow Island Road Bridge (and West Bay sidewalks)</i>	\$ 100,000	\$ 149,047	
contingency	\$ 50,000	\$ -	
Offices	\$ 30,000	\$ 4,100	
Miscellaneous	\$ 43,000	\$ 4,115	
Subtotal	\$ 6,638,000	\$ 6,499,505	
<i>interest as of 12/31/25</i>	\$ 253,847	\$ 125	
Grand total	\$ 6,891,847	\$ 6,499,630	\$ 392,217

Comments on major differences

1. Irrigation and Landscaping Repairs-major savings achieved by using direct drilling vs open cutting
2. Security and Gate Houses-increased cost resulting from Central Gate size increase for Security Headquarters & potential officers on site during storms
3. Dredging- Corp of Engineers required more than double the estimated quantity of material to be removed due to regulation change
4. Significant interest gained resulting from solid investments as the overall schedule has lengthened